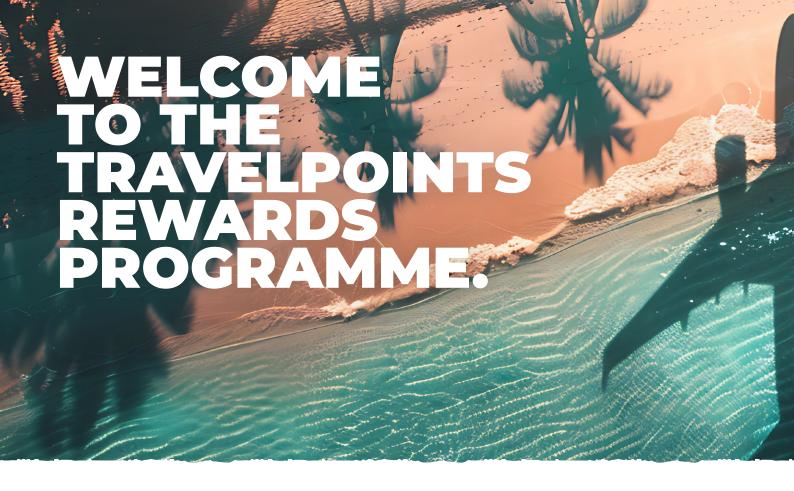
Totally getting you there





TravelPoints are designed to recognize and reward you as a valued and loyal NZPM Shareholder and Plumbing World trade customer.

TravelPoints offer you a unique opportunity to earn exclusive travel rewards for Plumbing World's Overseas Trips Programme. We have visited most corners of the globe, and in the coming years plan to visit many more fantastic destinations. TravelPoints, our new, exclusive VIP loyalty scheme, makes NZPM Shareholder travel more attainable than ever.

Welcome to the programme — you're about to start earning!

EARNING TRAVELPOINTS — HOW IT WORKS

All NZPM Shareholders are eligible to register for the TravelPoints programme.

Registration is FREE. You can opt into the TravelPoints programme through the MaxPoints website or by contacting the customer service team (phone 0800 221 202). Once registered and accepted into the programme you will receive a welcome email detailing the programmes mechanics.

Programme criteria include:

- One TravelPoint is earned for every \$90 excl GST spent on eligible purchases.
- TravelPoints are earned throughout the year based on total qualifying Plumbing World monthly account spend and awarded in the first week following the end of the month.
- Minimum \$1,000 excl GST monthly spend level threshold (before points earned).

- Plumbing World account(s) must be current/within terms of trade to be eligible for TravelPoints.
- TravelPoints are accrued monthly, bi-monthly through Trade Deals offers, and intermittently during special promotional periods.
- TravelPoints have a six year expiry date and can be redeemed for a Plumbing World Overseas Trip Programme destination.
- You can opt into the programme either fully or 50/50 split (MaxPoints/TravelPoints) you control your loyalty in whatever fashion works best for you.
- MaxPoints can only be converted into TravelPoints — one way conversion only. You cannot convert TravelPoints to MaxPoints.

Every dollar spent on a Plumbing World account on eligible purchases can accrue TravelPoints over the trips 'buy-in' period.

Redemption is straightforward. At the conclusion of the overseas trips buy-in period (or once sufficient TravelPoints have been accumulated) your TravelPoints can be redeemed to cover any of your associated costs on our Overseas Trips Programme. Simple.

PROGRAMME BENEFITS — WE ARE COMMITTED TO YOU

Plumbing World value and appreciate the ongoing business loyalty and support of our Shareholders. TravelPoints represents another facet to Plumbing Worlds ongoing commitment to supporting and rewarding our valued shareholders. We believe in memorable travel experiences. TravelPoints provides an easier way to attend Plumbing World's Overseas Trips Programme, where fostering camaraderie, unique experiences and networking opportunities is the focus.

TravelPoints also enables you to receive:

- Point's balances, statements, promotional offers and reward options are available at <u>maxpoints.co.nz</u>. Rewards can be redeemed online 24/7.
- A monthly point's statement will be sent to the email address held on the account.
- Special supplier offers.

We look forward to seeing you benefit from the programme and encourage you to maximise your earning opportunities and wonderful travel rewards with TravelPoints. We have some amazing travel experiences planned as more and more shareholders embark and see the world with us.

TRAVELPOINTS — TERMS AND CONDITIONS

- 1. Participation in the TravelPoints incentive programme constitutes acceptance of the Terms and Conditions.
- 2. Plumbing World Ltd reserves the right to cancel/change the programme at any time.
- 3. TravelPoints are accumulated according to individual TravelPoints Promotions rules and Member spend and are at the sole discretion of Plumbing World Ltd.
- 4. TravelPoints may not be converted to cash and no cash payments will be given for any unused points.
- 5. TravelPoints can only be redeemed on Plumbing World's Overseas Trips Programme.
- 6. Points expire after six years from allocation date and will be forfeited if they are not redeemed within this time.
- 7. Plumbing World Ltd reserves the right to declare any of the points null and void where the customer fails to meet Plumbing World Ltd credit or terms of trade criteria. Accounts must be current at the time that promotional points are being awarded.
- 8. Plumbing World Ltd reserves the right to remove any points awarded in error.
- 9. Participation in the Programme is solely at the invitation of Plumbing World Ltd and is only open to NZPM Shareholders.

