



28 February 2019

#### RESIGNATION OF DIRECTOR AND APPOINTMENT OF NEW DIRECTOR

NZPM Group Limited (NZPM) announces that Mr Craig Coxhead has resigned his role as a director of NZPM with immediate effect.

During his time as a director, the NZPM business has been through a period of significant change that has resulted in strong operational and financial improvements for customers and shareholders. Mr Coxhead feels that the time is right to focus on his other business interests and spend more time with his family.

Effective immediately, Ms Ngaire Mansfield has been appointed as a director of NZPM. Ms Mansfield is the co-owner of Straight Flush Plumbing Limited in Wellington and was the NZPM Group 2017 Future Governance Programme appointee. She will serve an initial period to August 2020.

A handwritten signature in blue ink, appearing to read 'John DeBernardo', written in a cursive style.

John DeBernardo  
Chairman