

24 June 2025

CEO Transition Announcement

We wish to advise that our Chief Executive Officer, Rob Kidd, has decided to step down from his role at NZPM to pursue new opportunities outside the Co-operative.

By mutual agreement, Rob will not serve a formal notice period and is currently undertaking a handover of his responsibilities.

Rob joined Plumbing World in July 2011 as General Manager and was appointed CEO of NZPM in October 2020. Over nearly 14 years with the business, he has played a key role in shaping the direction and performance of the Co-operative.

Rob remains a strong supporter of the Co-operative and will retain his investment in NZPM's redeemable preference shares.

On behalf of the Board, we sincerely thank Rob for his contribution over many years, and wish him all the very best for the future.

The Board is pleased to announce the appointment of Brett Cruickshank, our current Chief Financial Officer, as Interim CEO. Brett, who joined NZPM in 2014, brings extensive leadership experience, including a previous CEO role in the glass industry. He has worked closely with the Board and management team throughout his tenure.

Kathy Meads

Chair