

19 February 2024

Sales of Drury properties and bank facility repayment

NZPM Properties Limited has completed the sale of two properties located at 4 and 4A Bill Stevenson, Drury, Auckland to two separate purchasers for the combined proceeds of \$10.77 million.

The sale proceeds were used to part repay and reduce the NZPM Properties Limited Wholesale Term Loan facility from \$8.8 million to \$3 million with the remaining proceeds applied to NZPM Co-operatives' Multi Option Credit Line facility.



Brett Cruickshank
Chief Financial Officer