

18 December 2018

SALE OF SHAREHOLDING IN CONTRUCTION MARKETING SERVICES LIMITED

NZPM Group Limited (NZPM) announces that it has sold its 12.5% shareholding in Construction Marketing Services Limited (CMS) to another shareholder of CMS.

The final price agreed represents a premium to NZPM's carrying value of \$1.2 million, and the proceeds from the sale will be applied to debt reduction.

John DeBernardo Chairman