

24 August 2022

Company name

NZPM Group Limited (NZPM) is pleased to announce that it has formally changed its name to NZPM Co-operative Limited.

The change in name has been made to align the company name to our co-operative ethos and brand that is already in daily use. The NZPM portion of the name has been retained for continuity to our heritage.

Election of Directors

Mr Joe Calkin and Mr Reuben Cutts have been elected to the NZPM board of directors.

Mr Mark Whitehead retired from the board at the Annual Meeting and did not seek re-election.

The election was conducted by Link Market Services Limited by postal and electronic vote.

2023 Annual Meeting of Shareholders - Voting Results

At NZPM's Annual Meeting of Shareholders on 18 August 2023, shareholders were asked to vote on four resolutions. Three resolutions were ordinary resolutions which required approval by a simple majority of the votes of Shareholders entitled to vote and voting on the resolutions. One resolution was a special resolution which required 75% of the votes of Shareholders entitled to vote and voting on the resolution.

Voting was carried out by proxy voting prior to the meeting, and through in person voting during the meeting.

All four resolutions were passed by shareholders:

Resolution 1: Confirmation of 2022 Minutes (Ordinary resolution)

That the minutes of the 58th Annual Meeting of shareholders of NZPM Group Limited held on 19 August 2022 be confirmed as a true and correct record.

Voting: For: 51 (100%); Against: 0 (0%)

Resolution 2: Change of company name (Special resolution)

That the Company change its name from NZPM Group Limited to NZPM Co-operative Limited.

Voting: For: 57 (97%); Against: 2 (3%)

Resolution 3: Directors' remuneration (Ordinary resolution)

That the total remuneration payable by the Company to its directors under clause 21.11.1 of the Company's Constitution be increased from \$563,250 per annum to \$585,800 per annum.

Voting: For: 56 (95%); Against: 3 (5%).

Resolution 4: Reappointment of auditors

To record the appointment of Deloitte as auditors, and to authorise the directors to fix their remuneration.

Voting: For: 59 (100%); Against: 0 (0%).

A handwritten signature in black ink, appearing to read 'Brett Cruickshank', written in a cursive style.

Brett Cruickshank
Chief Financial Officer