

Connector

News and views from the co-operative.

**Special
Edition**

AGM, Future Governance and Operations

19 August 2021

Dear Co-operative Shareholder,

As New Zealand has now moved into Alert Level 4, we thought it important to update you on some matters relating to the next few days.

NZPM Annual Meeting

Our 57th Annual Meeting of NZPM Group Limited (NZPM) of shareholders which was scheduled to be held at the Novotel Lakeside Rotorua on Friday 20 August 2021 has been postponed until further notice. No doubt this will be disappointing for attendees, who I'm sure were all looking forward to the camaraderie, and the opportunity to catch up with their fellow Shareholders.

We expect to reschedule the meeting in the next few days, however, it's unlikely that we'll be able to run a full-scale physical event as originally planned, largely due to the logistics required in accommodating well over 200 people at short notice. Accordingly, we expect the rescheduled Annual Meeting will end up being either a full Zoom meeting or a hybrid physical/Zoom meeting as we ran last year.

NZPM Director Elections

As you're aware our Director Elections were carried out over the last few weeks by postal ballot and electronic voting, using Link Market Services, an independent share registry and market services provider.

This year Mr. John Leen and Mr. Craig McCord retire by rotation, and being eligible offered themselves for re-election, and in addition, a valid nomination was also received from Mr. Reuben Cutts. Two positions were available for election.

Voting closed at 5:00 pm on Tuesday 17th August, and I'm pleased to advise that Mr. John Leen and Mr. Craig McCord have been re-elected to office.

Future Governance Programme

We've also selected an appointee for our 2021 NZPM Future Governance programme following the interview process in July. Sarah Jamieson from BOP Plumbing & Gas in Rotorua will join our Board meetings from September, and she'll also receive some Institute of Directors formal training and professional mentoring during the year.



Current Future Governance appointee Scot Pearce will complete his term in August. It's been a real pleasure having Scot contributing to our meetings over the last year, and we wish him every success for the future.

Plumbing World and Metrix Operations

Our Metrix Parnell showroom is closed and our Plumbing World Auckland and Thames branches will operate under Alert Level 4 for the next six days at least. The rest of the country will operate at Level 4 for the next two days at least.

Branches will be open on an on-call basis only for our trade customers that need to provide 'essential services' to maintain human health and safety at people's homes or workplaces. Each Branch Manager is available for essential service call-out sales during the Lockdown period. Please call your Branch Manager's cellphone which can be found on our website: plumbingworld.co.nz/oncall

Stay safe and take care of yourselves and each other.

Kind regards,

John DeBernardo
NZPM Chair